

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

SENATE BILL 608

By: Rader

AS INTRODUCED

An Act relating to the Oklahoma Tax Commission; amending 68 O.S. 2021, Section 255.2, which relates to tax on medical marijuana sales; authorizing the Commission to contract with the Oklahoma Medical Marijuana Authority to assess, collect, and enforce certain tax; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 255.2, is amended to read as follows:

Section 255.2. As provided in Section 426 of Title 63 of the Oklahoma Statutes, the ~~State Department of Health~~ Oklahoma Medical Marijuana Authority and the Oklahoma Tax Commission shall enter into a contract whereby the Tax Commission shall have authority to assess, collect, and enforce the seven percent (7%) tax on retail medical marijuana sales and any penalties and interest thereon. Such assessment, collection, and enforcement authority shall apply to any tax and any penalty or interest liability on retail medical marijuana sales existing at the time of contracting. The contract shall provide for the assessment, collection, and enforcement of the

1 tax on retail medical marijuana sales in the same manner as the
2 administration, collection, and enforcement of any tax payable by
3 any taxpayer subject to taxation under any state tax law. For
4 providing ~~such~~ collection assistance, the Tax Commission shall
5 charge the ~~State Department of Health~~ Oklahoma Medical Marijuana
6 Authority a fee of one and five-tenths percent (1.5%) of the gross
7 collection proceeds. All funds retained by the Tax Commission for
8 the collection services shall be deposited in the Tax Commission
9 Reimbursement Fund in the State Treasury.

10 SECTION 2. This act shall become effective November 1, 2023.

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